

Contents of Financial Education by Age Groups

	Goals		Primary School Students			Secondary School Students	High School Students
			1st and 2nd grades	3rd and 4th grades	5th and 6th grades		
	Fund management skills and abilities of decision making	<ul style="list-style-type: none"> *Understanding that resources are limited (i.e. budgets are constrained). *Understanding the significance of building a better life under a limited budget and acquiring the attitude to practice it. *Understanding the basics of decision making and acquiring the attitude to practice it. 	<ul style="list-style-type: none"> *Learning the value of money and making much of goods and money. *Being able to buy goods within their budget. 	<ul style="list-style-type: none"> *Recognizing the difference between needs and wants. *Understanding scarcity of resources. *Being able to manage suitable amount of money for one's age. 	<ul style="list-style-type: none"> *Being able to buy things according to their plan, taking indispensability into account. *Learning how to choose goods, and being able to contrive to buy goods. *Obtaining the attitude of making a decision based on one's own idea while understanding friends' idea. 	<ul style="list-style-type: none"> *Deepening the understanding of household's income and expenditure. *Being able to choose, purchase and use necessary goods and services adequately. *Managing an expenditure and income practically (ex. Doing so for a school excursion). *Understanding the variety of people's senses of value through knowing how they use money. 	<ul style="list-style-type: none"> *Understanding the importance of long run money management. *Making a balance practically (doing so for school events, etc.). *Understanding the importance of decision making through selecting one's career.
Financial life planning and household expenses management	Understanding the value of savings and the skill of asset management	<ul style="list-style-type: none"> *Understanding the significance of savings and acquiring the habit of saving. *Understanding the relationship between interests obtained and saving periods and recognizing the importance of patience. *Understanding the risks and returns of various financial products and learning the attitude of investing under self responsibility. 	<ul style="list-style-type: none"> *Trying to save pocket money and a New Year's present of money. 	<ul style="list-style-type: none"> *Understanding the significance of savings and acquiring the habit of planning to save. *Obtaining the patience to complete tasks. 	<ul style="list-style-type: none"> *Learning to plan to save thinking about what to spend in the future. *Learning principal types of bank accounts and understanding the difference of interest rates on various kinds of deposits. *Being able to calculate simple interest rate. 	<ul style="list-style-type: none"> *Understanding stocks and bonds. *Thinking about the meaning of investing money. *Understanding the relationship between risks and returns. *Learning the relationship between interests obtained (at compound interest) and the saving periods and obtaining the attitude to save money continuously. 	<ul style="list-style-type: none"> *Understanding the characteristics of various financial products such as bank accounts, stocks, bonds, and insurances, etc.. *Understanding the risks and returns of financial products. *Being conscious of making decision self-responsibly taking portfolio balance into account. *Thinking about the difference between investment and speculation.
	Understanding the importance of life planning and obtaining the skills for it	<ul style="list-style-type: none"> *Understanding the necessity of life planning and being able to make one's own life plan foreseeing the future. *Getting knowledge necessary for making one's own life plan. 	<ul style="list-style-type: none"> *Becoming aware of the necessity of planning before buying goods in practicing how to use pocket money. 	<ul style="list-style-type: none"> *Recording the pocket money account. 	<ul style="list-style-type: none"> *Understanding the importance of using money according to plan, considering one's future. 	<ul style="list-style-type: none"> *Understanding the necessity of life planning and making a life plan based on one's own sense of value. *Thinking about how to build a better life. *Understanding the 	<ul style="list-style-type: none"> *Making a life plan and grasping one's lifetime income and expenditure. *Understanding the mechanism of loans and thinking about payment methods and interest rates.

		*Catching the future realistically relating it to life planning and occupational choice.				mechanisms and the functions of loans.	*Understanding the pension and the social security system. *Understanding the relationship between people's daily life and economic policy and business cycle. *Imagining realistically one's future relating life planning and occupational choice, and thinking about its relationship with what one wants to be.
Mechanisms of economy and finance	Understanding the functions of money and finance	*Understanding the roles and the functions of money. *Understanding the roles of financial institutions and the functions of central banks. *Understanding the functions of interest rates.	*Understanding that we have to pay money when we purchase goods or services. *Being able to distinguish various kinds of coins and notes.	*Understanding that we can save money and use it in the future. *Understanding interest rates through depositing at banks or postal offices.	*Understanding various roles of money through one's daily life. *Understanding the basic functions of banks.	*Understanding the roles of money. *Understanding the types and the functions of financial institutions. *Understanding the functions of central banks. *Understanding the function of settlement of banks. *Understanding types, functions, and mechanisms of various cards. *Understanding how interest rates are determined.	*Grasping the roles of money theoretically. *Understanding the diversification of settlement function. *Understanding the direct and indirect finance. *Understanding the functions of interest rates and the reasons of their fluctuations. *Deepening the understanding of the functions of central banks. *Understanding about electronic money and regional currencies. *Understanding the relationship between financial liberalization and one's own daily life.
	Understanding the mechanism of economy	*Understanding the role of households, firms and governments and the circulation of goods and money. *Learning the functions of markets and understanding the significance of market economy.	*Learning that goods and money are exchanged. *Learning that goods have values.	*Examining regional productive activities and understanding how goods and money are circulated. *Understanding how prices of goods are determined. *Understanding the functions and roles of companies.	*Understanding the circulation of goods and money among households, firms, governments and banks. *Understanding why prices of goods change. *Understanding that firms invest by borrowing money. *Understanding the	*Understanding the circulation of goods and money among households, firms, financial institutions, the government and foreign countries. *Understanding the significance of market economy.	*Drawing the overview of circulation of goods, money and people among households, firms, financial institutions, the government and foreign countries. *Understanding the functions of goods markets, financial markets, securities markets

Source: The Central Council for Financial Services Information, "Financial Education Program," February 2007.

		*Understanding the relationship between industry development and overseas economy.			circulation of goods and money between Japan and foreign countries.	*Understanding their effects on one's daily life and the meaning of yen appreciation and depreciation. *Understanding the functions, roles and social responsibilities of corporations. *Understanding various fund collecting methods firms do.	and foreign exchange markets. *Understanding the forming, reasons for being and social functions of firms. *Understanding the globalization of the economy.
	Understanding the fluctuations of economy and the need for economic policy	*Understanding the relationship between business fluctuations, prices, interest rates, and stock prices. *Understanding the monetary policy of central banks and economic policy of the governments. *Understanding how business fluctuations and economic policy are related to one's own life.		*Becoming aware of the relationship between one's own daily life, regional productive activities and the fluctuations of economy.	*Understanding how one's daily life and the society change when the economy fluctuates.	*Understanding the reasons of economic fluctuations. *Understanding the relationship between economic fluctuations and macroeconomic indicators. *Understanding the monetary policy by central banks. *Understanding the package of measures of government to stimulate the economy.	*Arranging and understanding the macro mechanism of economic fluctuations. *Understanding the aims and means of central bank's monetary policy. *Understanding the government's package of measures to stimulate the economy and the budget deficits.
	Understanding various problems in the economy and the role of the government	*Getting interested in the wide-ranging problems that the economy is faced with. *Acquiring the attitude to think rationally and subjectively seeking for the settlement of a problem. *Understanding the role of the government.	*Noticing that people need to pay for using public facilities.	*Understanding various public activities supporting society and the necessary money for them.	*Relating to one's daily life, getting interested in problems occurring in society. *Understanding types of taxes and their significance.	*Obtaining the habit of reading newspapers. *Getting interested in wide-ranging problems in the economy. *Understanding the role of the government through its annual expenditure and revenue.	*Collecting information on the issues of interest and understanding them deeply. *Acquiring the attitude to try to solve problems rationally and subjectively. *Thinking about the policies that the government should take in order to solve the economic and social problems. *Thinking about the effective use of money.
Consumer's rights and risks and preventing financial trouble	Obtaining basic skills to enable independent and appropriate decision making and to enable a fruitful life	*Becoming aware of rights and responsibilities of consumers. *Acquiring the attitude of acting as a self-reliant	*Taking care of defective products.	*Becoming aware of the importance of taking safety and environment into consideration in one's life as a consumer.	*Obtaining the ability to make better decisions by utilizing information. *Learning the role of consumer centres.	*Understanding basics of contracts. *Learning the consumer's rights and the obligations through reading the Consumer	*Understanding the meaning and the important notice of contracts and the meaning of self responsibility. *Understanding the Consumer

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		<p>consumer.</p> <p>*Acquiring the skills gathering information and utilizing it accurately.</p>				<p>Act.</p> <p>*Understanding the meaning of product liability.</p> <p>*Being able to live one's life as a consumer taking environment and society into consideration.</p>	<p>Contract Act.</p> <p>*Understanding the protection of personal information.</p> <p>* Obtaining skills to gather information and utilize it for one's life as a consumer.</p>
Prevent consumer troubles concerning financial transactions and multiple debt problems	<p>*Learning the actual situation of financial troubles and multiple debt problems, and acquiring the attitude to avoid them.</p> <p>*Learning the skills of dealing with troubles utilizing laws and social systems.</p>		<p>*Learning how to deal with troubles and how to consult appropriate institutions.</p>	<p>*Learning the actual situation of financial troubles in which primary school students are involved.</p> <p>*Not borrowing money from friends nor lending it to them.</p>	<p>*Learning the important notice of the use of credit cards.</p> <p>* Learning the examples of troubles which happened in the use of internet and cellular phones, and understanding how to prevent troubles.</p> <p>*Distinguishing scams and swindles, and learning how to avoid damages from them.</p> <p>*Being able to calculate interest rates and understanding how heavy is the burden to pay interests on loans.</p> <p>*Learning about the cooling-off system.</p> <p>*Knowing the consultant offices to visit when one meets troubles.</p>	<p>*Learning concrete means to deal with troubles and cultivating skills of practicing them.</p> <p>*Learning the roles and the functions and the important notice of various cards.</p> <p>*Knowing the present situations of people in multiple debt problems and avoiding easy borrowing.</p> <p>*Realizing the relationship between interest rates and loan payments, and understanding the importance of interest rates.</p> <p>*Knowing the consultant offices for people in multiple debt problems and learning how to consult them.</p>	
Becoming sensible consumers	<p>*Understanding the meaning of controlling one's desire and acquiring the attitude to do so in one's daily life.</p> <p>*Acquiring the attitude to think about better ways to deal with money.</p>	<p>*Learning that one cannot have all that he or she wants.</p> <p>*Acquiring the habit to use goods carefully.</p>	<p>*Becoming aware of the importance of moderate life through learning how to use money and practicing it in one's daily life .</p>	<p>*Learning that troubles related to money annoy one's family.</p> <p>*Learning that usage of money varies depending upon individuals.</p>	<p>*Knowing people who live happily with little money and thinking about their sense of values.</p> <p>*Thinking about predecessors' lives and their sense of money through biographies and novels.</p> <p>*Thinking about the relationship among money, accidents and crimes occurring in society.</p>	<p>*Thinking about the relationship between individual's sense of money and what a society should be.</p> <p>*Acquiring the attitude to use money putting one's hopes and wishes in it.</p>	

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	Understanding the meanings of work and the choice of occupation	<ul style="list-style-type: none"> *Understanding the significance of work and the value of money. *Acquiring the attitude of thinking about one's occupational choice subjectively. *Understanding the rights and obligations of workers. 	<ul style="list-style-type: none"> *Becoming aware of the excellence of workers. *Helping with the housework. 	<ul style="list-style-type: none"> *Understanding the pains of labor and the value of money through participating in educational activities as cultivation. 	<ul style="list-style-type: none"> *Understanding the importance of work and difficulty of getting money. *Understanding that one serves for the society through one's work one. *Getting interested in one's occupation in the future considering one's merits and disadvantages. 	<ul style="list-style-type: none"> *Learning the relationship between work and wage. * Realizing work through occupational experiences, thinking about future occupation and gathering information about it. *Understanding the significance of work and its role in the society. *Thinking about NEET and part-time workers by choice. *Understanding the rights of workers. 	<ul style="list-style-type: none"> *Thinking concretely about occupational choice through selecting one's career. *Thinking about the occupation one selected and its significance in the society. *Understanding that one's lifetime income depends on one's occupation and is diverse. *Acquiring the attitude to fulfill worker's obligation as well as understanding worker's rights.
Career education	Willingness to live and having vitality	<ul style="list-style-type: none"> *Understanding that various efforts are needed to produce added value. *Understanding that the creation of added value is the motive power for the development of economy and society. *Acquiring the attitude to have a dream and to make efforts toward its realization. 	<ul style="list-style-type: none"> *Becoming aware of contrivances and efforts of salespersons. 	<ul style="list-style-type: none"> * Knowing the wishes of salespersons, and becoming aware of various efforts and contrivances that salespersons make. 	<ul style="list-style-type: none"> *Understanding dreams, efforts and ideas of people and companies in the local community. 	<ul style="list-style-type: none"> *Acquiring the attitude of having dreams and hopes, knowing what is needed to realize them, and acquiring the attitude to make an effort. *Understanding the mechanisms, and the contrivance of and the efforts needed for company management through participation in simulative company formation. 	<ul style="list-style-type: none"> *Thinking about means and actual steps to realize future dreams, and making necessary efforts. *Thinking about starting a business and thinking over necessary knowledge and practical plans for doing so. *Understanding the means to increase the added value in company management.
	Having gratitude for society and being willing to contribute to its improvement	<ul style="list-style-type: none"> *Understanding that people have various ties with society and cultivating the mind to keep rules and to have gratitude for others. *Cultivating the attitude of thinking about and practicing what one can do for improving the society. 	<ul style="list-style-type: none"> *Becoming aware of the importance of doing something in cooperation with friends. *Awakening one's roles through helping housework and doing assigned works in the class. *Becoming aware of the importance of keeping promises. 	<ul style="list-style-type: none"> *Cultivating the attitude to be responsible for one's work and to complete it. *Having gratitude and respects for people supporting one's life. *Understanding the importance of keeping rules. 	<ul style="list-style-type: none"> *Understanding the importance of working in cooperation with others. *Becoming aware of the significance of working in cooperation with others through non-profit activities (volunteers, etc.). *Being conscious of keeping laws. 	<ul style="list-style-type: none"> *Widening one's horizons to objects supporting one's life (parents, societies, foreign countries, natural environments, etc.) and having gratitude for them. *Thinking about various social contributions (to work, to participate in voluntary activities, to donate, etc.) and acquiring the attitude to practice them. *Understanding the relationship between keeping 	<ul style="list-style-type: none"> *Viewing better societies and thinking about and practicing what is needed and one should do toward them. *Thinking about what social responsibility of firms and what social contribution of enterprises should be, relating them to one's occupational choice. *Understanding that keeping laws and rules is also important for the market economy to work enough.

Source: The Central Council for Financial Services Information, "Financial Education Program," February 2007.

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