

**Appendix 6: Financial Study Group Curricula (Example)**

	<b>First Year</b>	<b>Second Year</b>	<b>Third Year</b>
<b>Financial life planning</b>	<ul style="list-style-type: none"> <li>- Need for financial life planning</li> <li>- Experiencing housekeeping account book recording</li> <li>- Making a household balance sheet</li> <li>- Financial life planning simulation</li> <li>- Q&amp;As for financial life planning</li> </ul>	<ul style="list-style-type: none"> <li>- Taxes related to everyday life</li> <li>- Employment insurance and health insurance</li> <li>- Public pensions</li> <li>- Nursing care insurance</li> </ul>	<ul style="list-style-type: none"> <li>- Financial life planning in old age</li> <li>- Direction of pension system reforms</li> <li>- Inheritance tax and gift tax</li> <li>- Direction of nursing care insurance system</li> </ul>
Experience-based study	<ul style="list-style-type: none"> <li>- Experiencing a financial life planning consultation</li> </ul>	<ul style="list-style-type: none"> <li>- Receiving a thorough check of financial life planning</li> </ul>	<ul style="list-style-type: none"> <li>- Visiting a nursing care facility</li> </ul>
<b>Economic and financial information</b>	<ul style="list-style-type: none"> <li>- Price mechanisms</li> <li>- History of money</li> <li>- How money works</li> <li>- Indirect and direct finances</li> <li>- Risk assets and safe assets</li> </ul>	<ul style="list-style-type: none"> <li>- Learning about how to distinguish financial products</li> <li>- Protection for depositors and other asset holders</li> <li>- Preparation for old age and insurance</li> <li>- Basic knowledge on credit</li> <li>- Over-indebtedness</li> <li>- Direction of Japan's structural reforms</li> </ul>	<ul style="list-style-type: none"> <li>- Financial "Big Bang" in Japan</li> <li>- Soundness of financial institutions</li> <li>- Structure and mechanism of bond and stock markets</li> <li>- How to understand ratings</li> <li>- Legal issues related to financial transactions</li> </ul>
Experience-based study	<ul style="list-style-type: none"> <li>- Visiting wholesale markets</li> <li>- Visiting the Currency Museum of the Bank of Japan</li> <li>- Visiting the Bank of Japan and the stock exchange</li> <li>- Playing a stock market game</li> </ul>		
<b>Pecuniary education</b>	<ul style="list-style-type: none"> <li>- Scarcity</li> <li>- Production and consumption</li> <li>- Guidance on children's money management book</li> </ul>	<ul style="list-style-type: none"> <li>- Production, distribution, and consumption</li> <li>- Labor and money</li> <li>- Work experience</li> </ul>	<ul style="list-style-type: none"> <li>- Structure and mechanism of economy</li> </ul>
Experience-based study	<ul style="list-style-type: none"> <li>- Playing the exchange game</li> <li>- Experiencing a harvest</li> </ul>	<ul style="list-style-type: none"> <li>- Visiting factories</li> <li>- Participating in the "Clean &amp; Walk" campaign and others</li> </ul>	<ul style="list-style-type: none"> <li>- Playing a financial study game</li> <li>- Experiencing selling (e.g., setting up a booth at an event)</li> </ul>

### Financial Study Group Activities (Example)

#### First Year – Studying Basic Finance

Month	Draft Plan (Type of Activity)*	Subject
April	Recording a housekeeping account book and setting up financial life planning (seminar)	Financial life planning
May	Price-determining mechanisms (visiting wholesale markets and seminar)	Economy and finance (markets)
June	Playing the exchange game (experience-based study)	Pecuniary education (scarcity)
July	Making a household balance sheet and setting up financial life planning (seminar)	Financial life planning
August	History of money and how money works (visiting the Currency Museum of the Bank of Japan)	Economy and finance (how money works)
September	Experience-based study of production and consumption (e.g., experiencing a harvest)	Pecuniary education (production and consumption)
October	Experiencing a financial life planning simulation (data input into a simplified simulation version and explanation, and seminar)	Financial life planning
November	Visiting the Bank of Japan and stock exchange (and indirect and direct finances)	Economy and finance (indirect and direct finances)
December	Considering pocket money for children (and how to teach children to record their money management book, and seminar)	Pecuniary education
January	Answering questions about financial life planning (confirming participants' needs, and seminar)	Financial life planning
February	Experiencing a stock market game (structure and mechanism of stocks and risk factors of financial assets, and seminar)	Economy and finance (risk assets and safe assets)
March	Economic and financial environment changes and consumer protection (seminar given by an expert on consumer issues) Wrap-up	Consumer protection and first-year wrap-up

\*Seminar assumes that given by the financial services information adviser.

## Second Year – Knowledge Building

Month	Draft Plan (Type of Activity)	Subject
April	Taxes related to everyday life (seminar given by a financial planner, tax accountant, or others)	Financial life planning (tax system)
May	Learning about how to distinguish financial products and protection schemes for depositors and investors (seminar given by a financial planner or others)	Economy and finance (financial products and safety net)
June	Visiting factories	Pecuniary education (production)
July	Considering protection for everyday life (seminar given by a financial planner, staff of <i>Hellowork</i> , which is a public employment security office, or others)	Financial life planning (employment insurance and health insurance)
August	Preparation for old age and insurance (seminar given by Japan Institute of Life Insurance or others)	Economy and finance (insurance)
September	Children and labor (videos of children at work, and seminar on children's work on household chores)	Pecuniary education (labor and money)
October	Direction of pensions (seminar given by a financial planner or others)	Financial life planning (pensions)
November	Basic knowledge on credit card and over-indebtedness (seminar given by a lawyer or others)	Economy and finance (credit and consumer protection)
December	Work experience (e.g., participating in the "Clean & Walk" campaign or others)	Pecuniary education (work experience)
January	Public nursing care insurance (seminar given by a social insurance and labor consultant or others)	Financial life planning (nursing care insurance)
February	Direction of Japan's structural reforms (seminar given by a knowledgeable person)	Economy and finance
March	Trends in consumer consultations (seminar given by an expert on consumer issues) Wrap-up Encouragement for a thorough check of financial life planning	Consumer protection and second-year wrap-up

**Third Year –Participating in Community as a Self-reliant and Informed Consumer**

<b>Month</b>	<b>Draft Plan (Type of Activity)</b>	<b>Subject</b>
April	Visiting a nursing care facility and considering financial life planning in old age (seminar)	Financial life planning
May	Financial “Big Bang” in Japan and our everyday life (seminar given by a knowledgeable person)	Economy and finance
June	Mechanisms of finance for parents and children (experience- and game-based studies)	Pecuniary education
July	Direction of pension system reforms (seminar given by a social insurance and labor consultant or others)	Financial life planning
August	How to judge soundness of financial institutions, securities firms, and insurance companies (seminar given by a financial planner or others)	Economy and finance
September	Environment changes affecting children and pecuniary education (seminar given by a person engaged in education, and free discussion)	Pecuniary education
October	Inheritance and gift taxes and future life planning (seminar given by a tax accountant or others)	Financial life planning
November	Structure and mechanism of stock and bond markets; how to understand ratings (seminar given by a financial planner or others)	Economy and finance
December	Experiencing selling (e.g., setting up a booth at a harvest festival, an event of children’s hall or elsewhere)	Pecuniary education (experiencing production, sales, and consumption)
January	Considering the way nursing care insurance ought to be (comparisons with overseas cases, and seminar given by a knowledgeable person or others)	Financial life planning
February	Legal issues related to financial transactions (seminar given by a lawyer); Financial Products and Services Act, cooling-off periods, alternative dispute resolution	Economy and finance
March	The way financial life planning ought to be (for group members to become able to give advice) Wrap-up	Wrap-up