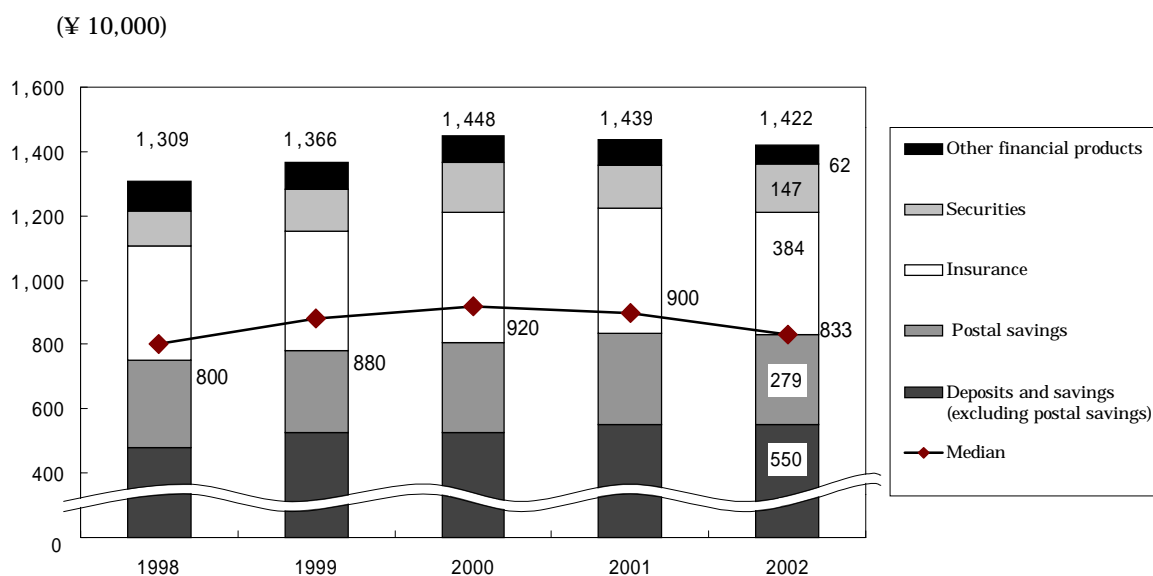


I. State of Holding of Financial Assets

- The average amount of financial assets per household stands at ¥14,220,000, down for the second consecutive year (down ¥170,000 from last year) [Figure 1]. The median¹ amount of financial assets held by households holding financial assets is ¥8,330,000, also down from last year's median of ¥9,000,000. By type of financial product, deposits and savings (excluding postal savings) constitute the largest weight among all financial products. Their amount is ¥5,500,000 per household, nearly equal to last year's level. Of that amount, time and savings deposits constituted ¥3,520,000, down ¥330,000 from last year.
- The percentage of households responding that their balance of financial assets decreased from the level of one year ago has risen for two consecutive years when compared with the percentage of the previous year. The percentage of households in which this occurred reached 50% of responding households for the first time since the question was first incorporated into the survey in 1988 [Figure 2]. The decline resulted from "savings withdrawal due to a decrease in regular income," which the majority of those households indicated as the main reason why their financial assets decreased [Figure 3].
- Almost half of all households responding to the survey chose "deposits and savings (excluding postal savings)" as financial products that they would plan to hold or acquire more of in the future. The percentage of households that chose this response is still the highest compared with other responses, exceeding last year's level. Meanwhile, the percentages of stocks, bond investment trusts (MMF, etc.), and other types of financial products showed a decline compared with last year's level [Figure 4].

¹ Please refer to "Mean and Median" box.

Figure 1. Outstanding Amount of Financial Assets Held by Households
<Question 3(a)>



Breakdown of Financial Assets by Type of Financial Product

	2000	2001	2002	Amount in 2002	
				In ¥10,000	(Change from last year)
Total (In ¥10,000)	1,448	1,439	1,422	1,422	(▲17)
Deposits and savings	% 55.7	% 58.2	% 58.3	829	(▲8)
Deposits and savings (excluding postal savings)	36.3	38.3	38.7	550	(▲1)
Time and savings deposits	26.0	26.8	24.8	352	(▲33)
Postal savings	19.4	19.9	19.6	279	(▲7)
Money trusts and/or loan trusts	2.7	2.1	1.7	24	(▲6)
Life insurance and/or postal life insurance	20.7	20.2	19.5	277	(▲14)
Non-life insurance	2.3	2.2	2.7	38	(7)
Personal annuity insurance	4.8	4.6	4.9	69	(3)
Securities	10.6	9.2	10.3	147	(14)
Bonds	1.3	1.2	1.6	23	(6)
Stocks	7.1	6.3	6.6	94	(4)
Investment trusts	2.2	1.8	2.1	30	(4)
Workers' asset formulation savings	2.8	2.9	2.3	32	(▲10)
Other financial products	0.3	0.6	0.4	6	(▲3)

Note: ▲ = a decline of amount from last year's level.

Figure 2. Year-on-Year Change in the Outstanding Amount of Financial Assets
<Question 8>

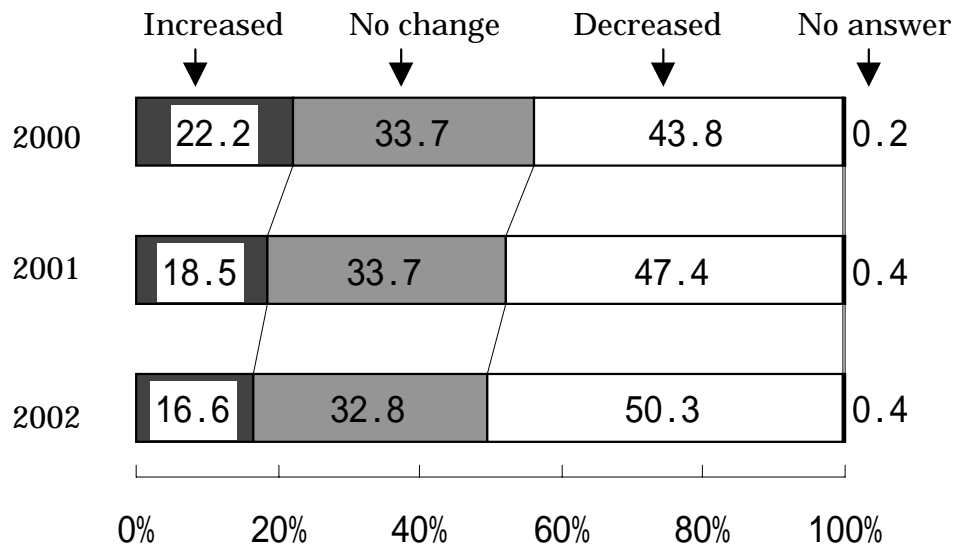
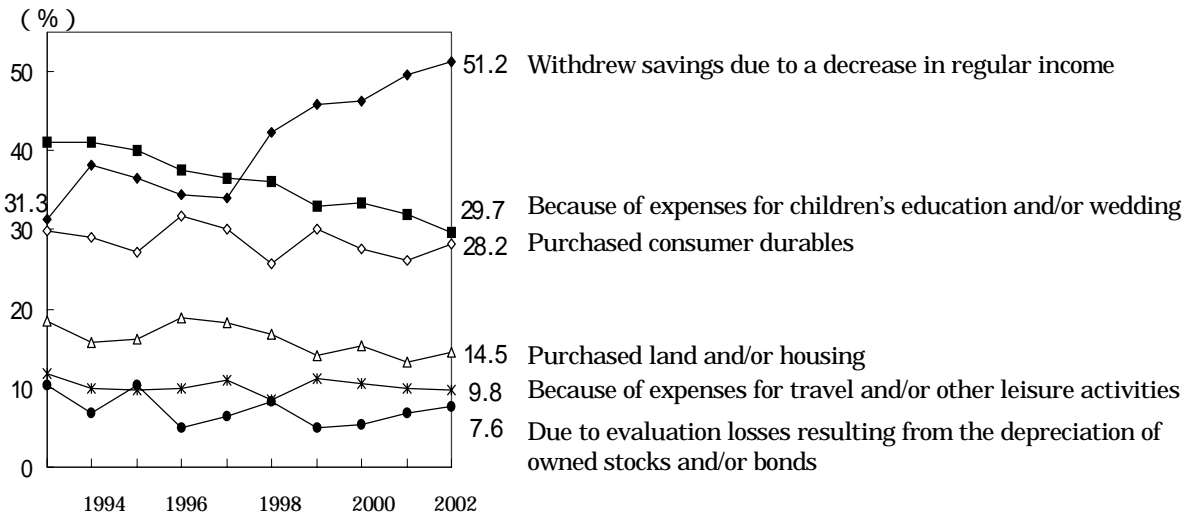


Figure 3. Reasons for the Decrease in Outstanding Amount of Financial Assets
 <Question 9(b). Respondents were allowed to choose multiple answers.>



Note: Households whose financial assets have dropped below last year's level = 100%.

Figure 4. Financial Products That Households Plan to Hold or Acquire More Of
 <Question 4. Respondents were allowed to choose multiple answers.>

